VEHICLE SALES AGREEMENT

THIS VEHICLE SALES AGREEMENT is made this Monday day of 01/04/2022, By, harsh(hereinafter known as "Seller"), son of Rahul, residing at 1357 SDA New Delhi working at CA.

and

Ram Singh (hereinafter known as"Buyer"), son of Raghav Singh, residing at C6 Vasant kunj 110070,working at Business Buyer and Seller shall collectively be known herein as "the Parties".

BACKGROUND
WHEREAS,Seller desires to sell the vehicle described below, known herein as the "Acquired Vehicle",under the terms and conditions set forth below;

WHEREAS, Buyer desires to purchase the Acquired Vehicle offered for sale by Seller under the terms and conditions set forth below; and, therefore, TERMS AND CONDITIONS INCONSIDERATION of the mutual promises and other valuable consideration exchanged by the Parties asset forth herein, the Parties, intending to be legally bound, hereby agree as follows:

A.Description of Acquired Vehicle.
1.Model: Audi A6
2.Colour: Black
3.Manufactured in: 2017
4.Registration Number: 456787
5.Registration Date: 02/02/2022
6.Engine Number: 347896
7.Chassis Number: DL46789
8.Mileage at Delivery: 14 KMPL

B.Consideration.
1.Purchase Price. The total purchase price to be paid by Buyer to Seller for the Acquired Vehicle is 20 Lakh Indian Rupees (hereinafter"Purchase Price") consisting of the following components:

a.Down-payment: Rs. 4lakh (Due to Seller on or before execution of this agreement.)

b.Payment Due at Delivery of Vehicle to Buyer: 15lakh
The"down-payment" and “payment due at delivery” are to be made by Buyer to Seller in cash, or by certified check, or through another instrument acceptable to Seller. Buyer must receive permissionin advance from Seller for use of a non-certified check in payment of the Purchase Price.

C.Delivery of Acquired Vehicle and Conveyance of Title

1.Delivery of Acquired Vehicle. Seller shall deliver the Acquired Vehicle, and Buyer shall take possession of same, at Seller's premises (either in person or through a third party) on or before 05/04/2022. Along with the Acquired Vehicle, Seller shall also deliver the Registration Certificate in original to Buyer. If delivery is to be made at a date after the execution of this contract, it is Seller's duty to ensure that the Acquired Vehicle is delivered in the same condition as when last inspected by the Buyer (or, if no Buyer inspection, the execution date of this agreement). It is Buyer's duty, either in person or through a third party to appear at Seller's premises during standard business hours on or before the Delivery Date to remove the Acquired Vehicle from Seller's premises. However, if Buyer fails to appear at Seller's premises on or before the Delivery Date to accept possession of the Acquired Vehicle, then risk of loss passes to the Buyer on the Delivery Date.

2.Conveyance of Title. Seller shall convey title to Buyer upon delivery of the vehicle to Buyer. Seller agrees and covenants to execute all documents presented by Buyer which are necessary to finalize transfer of title and registration upon the Acquired Vehicle to Buyer.

D.Representations, Warranties, and Disclosures

1.Warranties. This vehicle is sold "AS IT IS", and Seller does not in any way, expressly or impliedly, give any warranties to Buyer. Seller expressly disclaims any implied warranties of merchant ability or of fitness for a particular purpose.
2.Odometer Declaration. Seller hereby states that the odometer in the Acquired Vehicle now reads 40,000 Km and to the best of Seller's knowledge, it reflects the actual mileage of the vehicle described herein.
3.Buyer Representation. The individual signing this agreement on behalf of Buyer hereby represents to Seller that he or she has the power and authority to do so on behalf of Buyer.

4.Buyer hereby declares that the Acquired Vehicle is free from all encumbrances, liabilities and litigationsto the best of his/her knowledge.

E.Buyer's Responsibility

1.Buyer acknowledges that the Acquired Vehicle and related documents have been duly inspected and approved by him/her and have been found to his/her entire satisfaction.

2.Buyer acknowledges that from the instant the Acquired Vehicle is delivered by Seller to Buyer, Buyer is solely responsible and liable for any accidents, offences or disputes regarding the AcquiredVehicle, including, but not limited to, illegal use of the vehicle, traffic violation notices, accident-relatedlitigation, payment of related taxes, maintenance of valid insurance and updating the vehicle records with relevant RTO.

3.Buyer acknowledges that unless prohibited by applicable law, any insurance coverage, license,tags,plates or registration maintained by Seller on the Acquired Vehicle shall be canceled upon delivery of the Acquired Vehicle to, and the acceptance of, by Buyer.

4.Buyer agrees to submit a Notice of Transfer of Ownership for the Acquired Vehicle to the concerned RTA within 15 days from the Delivery Date. Buyer acknowledges his/her responsibility to update ownership details with the RTA.

F.Continuation of Representations and Warranties.

Allrepresentations and warranties contained in this Agreement (if any) shall continue in full force and effect after execution of this agreement. If either party later learns that a warranty or representation that it made is untrue, it is under a duty to promptly disclose this information to the other party in writing. No representation or warranty contained herein shall be deemed to have been waived or impaired by any investigation made by or knowledge of the other party to this Agreement.

G.Indemnification of Attorney’s Fees and out-of-pocket costs.

Shouldany party materially breach this agreement (including representations and warranties made to the other side), the non-breaching party shall be indemnified by the breaching party for its reasonable attorney’s fees and out-of-pocket costs which in any way relate to,or were precipitatedby, the breach of this contract (including the breach of representations or warranties).

This provision shall not limit in any way the remedies either party may have other wise possessed in law or equity relative to a breach of this contract. The term "out-of-pocket costs", as used in this contract, shall not include lost profits.

H.Integration.

ThisAgreement, including the attachments mentioned in the body as incorporated by reference,sets forth the entire agreement between the Parties with regard to the subject matter hereof. All prior agreements, representations and warranties, express or implied, oral or written, with respect to the subject matter hereof, are hereby superseded by this agreement. This is an integrated agreement.

I.Severability.

In the event any provision of this Agreement is deemed to be void, invalid, or unenforceable, that provision shall be severed from the remainder of this Agreement so as not to cause the invalidity or unenforceability of the remainder of this Agreement. All remaining provisions of this agreement shall then continue in full force and effect. If any provision shall be deemed invalid due to its scope or breadth, such provision shall be deemed valid to the extent of the scope and
breadth permitted by law.

J.Modification.

Unlessotherwise provided in this document, this agreement may be modified, superseded, or voidedonly upon the written and signed agreement of the Parties. Further, the physical destruction or loss of this document shall not be construed as a modification or termination of the agreement contained herein.

K.Acknowledgements.

Eachparty acknowledges that he or she has had an adequate opportunity to read and study this Agreement,to consider it, to consult with attorneys if he or she has so desired.

L.Exclusive Jurisdiction for Suit in Case of Breach.

The Parties, by entering into this agreement, submit to jurisdiction in South Delhi for adjudication of any disputes and/or claims between the parties under this agreement. Furthermore,the parties hereby agree that the courts of South Delhi shall have exclusive jurisdiction over any disputes between the parties relative to this agreement, whether
said disputes sound in contract, tort, or other areas of the law.

IN WITNESS WHEREOF and acknowledging acceptanceand agreement of the foregoing, Seller and Buyer affix their signatures hereto.

SELLER
harsh
1357 SDA New Delhi



BUYER
Ram Singh
C6 Vasant kunj 110070



01/04/2022

WITNESS
Sonali Sharma



What is are the methods of transferring the Vehicle:

1. Where the ownership of the vehicle is transferred, the transferor shallreport the fact of transfer in Form 29 to the concerned RTO where the Vehicle is originally registered.

2. In case of a Vehicle transferred within the samestate, within fourteen days of the transfer, application for transfer of ownership of Vehicleshall be made by the transferee in Form 30 to the concerned RTO where the vehicle is registered.

3. In case of a Vehicle transferred to another state, within forty-five days of the transfer, application for transfer of ownership of Vehicleshall be made by the transferee in Form 30 to the concerned RTO where the vehicle is registered.
4. Pay appropriate fee and tax as specified in rule 81 of the Central MotorVehicle Rules 1989.